IURC News Release

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For Immediate Release

September 24, 2003

IURC APPROVES GAS COST ADJUSTMENT FOR INDIANA NATURAL GAS

Today, in Cause No. 37418-GCA 79, the Indiana Utility Regulatory Commission approved the Gas Cost Adjustment for November, December 2003 and January 2004, requested by Indiana Natural Gas. The table below shows the impact on customers.

Table 1
Effect on Residential Customers
New vs. Current

Monthly				
Consumption	Bill at New	Bill at Current	Dollar	Percent
Mcf	GCA Factor	GCA Factor	Change	Change
5	\$ 57.41	\$ 58.51	(\$1.10)	(1.88%)
10	108.81	111.03	(2.22)	(2.00%)
15	160.22	163.54	(3.32)	(2.03%)
20	211.62	216.05	(4.43)	(2.05%)
25	263.03	268.57	(5.54)	(2.06%)

Table 2
Effect on Residential Customers
New vs. One Year Ago

Monthly Consumption Mcf	Bill at New GCA Factor	Bill at GCA Factor One Year Ago	Dollar Change	Percent Change
5	\$ 57.41	\$ 42.34	\$15.07	35.59%
10	108.81	78.68	30.13	38.29%
15	160.22	115.02	45.20	39.30%
20	211.62	151.36	60.26	39.81%
25	263.03	187.70	75.33	40.13%

Indiana Natural Gas serves more than 7,700 customers, with its headquarters in Paoli, Indiana.